

Announcement on the Completion of Registration of the Increase of Registered Capital

Wenzhou Hongfeng Electrical Alloy Co. Ltd (hereinafter, the Company) and its directors guarantee the information disclosed is true, accurate and complete and free from false representations, misleading statements and material omissions.

The company has completed the plan for profit distribution and transfer of public reserve into share capital (hereinafter, the Plan) approved at the Annual General Meeting held on 9 May 2013 as of 21 May 2013. According to the Plan, the company distributed cash dividends at the rate of RMB 1 for every 10 shares (pre-tax) and transferred public reserve into share capital at the rate of 3 for 10 to all shareholders registered at Shenzhen Branch of China Securities Depository and Clearing Corporation Limited on the record date. After transferring public reserve into share capital, the total capital of the company increases to 92,080,300 shares.

As the total capital is altered, the company applied to have the alteration registered. Recently, the company has obtained a new business license issued by Zhejiang Administration of Industry and Commerce and the items in the business license are stated as blow:

- 1.1 Registration Number: 330382000113791
- 1.2 Name of the Company: Wenzhou Hongfeng Electrical Alloy Co. Ltd
- 1.3 Domicile of the Company: Tangxia, Daqiao Industrial Area, Bei Baixiang, Yueqing, Zhejiang
- 1.4 The Legal Representative of the Company: CHEN Xiao
- 1.5 Registered Capital of the Company: RMB 92,080,300 Yuan
- 1.6 Actually Received Capital: RMB 92,080,300 Yuan
- 1.7 Type of Business: Public Limited Company

1.8 Scope of Business: fabrication of precious metal Alloy (including strong current contacts and weak current micro-contacts); production, processing, and sales of spare parts and accessories for electrical appliances; sales of metals; import and export of goods; and import and export of technology. (Items banned, prohibited, and licensed by Chinese laws and regulations excluded)

Board of Directors

Wenzhou Hongfeng Electrical Alloy Co. Ltd

19 June 2013