

Announcement on Resolutions of the 3rd Meeting of the 2nd Session of the Board of Directors

Wenzhou Hongfeng Electrical Alloy Co. Ltd (hereinafter, the Company) and its directors guarantee the information disclosed is true, accurate and complete and free from false representations, misleading statements and material omissions.

The notice of the 3rd meeting of the 2nd session of the Board of directors (hereinafter, the Board) of the Company was given by way of email on 9 August 2013. The meeting was held at the meeting room 3-1 on the third floor of Wenzhou Hongfeng Alloy Co., Ltd located on No.1633, Binhai 1st Blvd, economic and technological development zone, Wenzhou, Zhejiang, at 9:00 a.m. on 20 August 2013.

Nine directors should attend the meeting and six of them attended the meeting in person. Due to Business engagement, Mr. Chen Sanlian authorized Mr. Liu Hanlin, independent director of the Company, in writing to attend the meeting by proxy and to exercise his voting rights on his behalf. Due to business engagement, Mrs. Zhu Xiao'ou authorized Mr. Chen Lesheng, director of the Company, in writing to attend the meeting by proxy and to exercise her voting rights on her behalf. Due to business engagement, Mr. Xu Yingjie authorized Mr. Qi Gengxin, director of the Company, in writing to attend the meeting by proxy and to exercise his voting rights on his behalf. Mr. Chen Xiao, Chairman of the Board, presided over the meeting. All the supervisors and senior management of the Company presented at the meeting.

The meeting was convened and held in compliance with the Company Law and the Articles of Association of the Company. Both of the following proposals were approved at the meeting.

1. Wenzhou Hongfeng Electrical Alloy Co., Ltd. 2013 Interim Report and the Abstract

of 2013 Interim Report

Voting Result: Approval: 9; Objection: 0; Abstention: 0

For the complete version of the 2013 Interim Report and the Abstract of 2013 Interim Report, please refer to the reports disclosed on the same day of this announcement at <http://www.cninfo.com.cn/>.

2. Proposal for Withdrawing Assets Depreciation Reserves During the First Half Year of 2013

Voting Result: Approval: 9; Objection: 0; Abstention: 0

For the details of the proposal, please refer to the Announcement on Withdrawing Assets Depreciation Reserves disclosed on the same day at <http://www.cninfo.com.cn/>.

Board of Directors
Wenzhou Hongfeng Electrical Alloy Co. Ltd
20 August 2013